

FISCAL NOTE

SB 3561

January 21, 2008

SUMMARY OF BILL: Requires annual reports prepared by, or for, the Tennessee Education Lottery Corporation (TELC), to be posted via link to "TELC Annual Reports," on the TELC website.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - An increase in TELC expenditures estimated to be not significant.

Assumptions:

- Annual reports are currently available in a PDF file format on the TELC website.
- Would require a minor change to the TELC website to rename the link "TELC Annual Reports" as proposed in this legislation.
- This bill would not reduce funds available for scholarships.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/rnc

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